

**ASSOCIATION OF FRIENDS OF  
BIRMINGHAM MUSEUMS AND ART GALLERY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 MARCH 2016**

	Unrestricted Funds 2016 £	Total Funds 2016 £	Total Funds 2015 £
<b>INCOME</b>			
Donations and legacies	1,005	1,005	6,514
Income from charitable activities	55,068	55,068	56,919
Investment income	15,252	15,252	14,978
<b>TOTAL INCOME</b>	<b><u>71,325</u></b>	<b><u>71,325</u></b>	<b><u>78,411</u></b>
<b>EXPENDITURE</b>			
Costs of raising funds	26,968	26,968	31,333
Expenditure on Charitable Activities	21,136	21,136	77,668
<b>TOTAL EXPENDITURE</b>	<b><u>48,104</u></b>	<b><u>48,104</u></b>	<b><u>109,001</u></b>
<b>NET INCOME/(EXPENDITURE) BEFORE GAINS/(LOSSES) ON INVESTMENTS</b>	<b>23,221</b>	<b>23,221</b>	<b>(30,590)</b>
Net gains (losses) on investments	(25,381)	(25,381)	29,348
Fixed Asset adjustment	(21,968)	(21,968)	-
<b>NET INCOME/(EXPENDITURE) AND NET MOVEMENT IN FUNDS FOR THE YEAR</b>	<b>(24,128)</b>	<b>(24,128)</b>	<b>(1,242)</b>
Total funds brought forward	484,110	484,110	485,352
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b><u>459,982</u></b>	<b><u>459,982</u></b>	<b><u>484,110</u></b>

**ASSOCIATION OF FRIENDS OF  
BIRMINGHAM MUSEUMS AND ART GALLERY**

**BALANCE SHEET  
AS AT 31 MARCH 2016**

	<b>2016</b>	<b>2015</b>
<b>FIXED ASSETS</b>		
Tangible Assets	5,378	27,346
Investments	441,856	461,232
<b>TOTAL FIXED ASSETS</b>	<b>447,234</b>	<b>488,578</b>
 <b>CURRENT ASSETS</b>		
Debtors	1,684	1,863
Short term deposits	1,322	11,298
Cash at bank and in hand	22,584	16,872
<b>TOTAL CURRENT ASSETS</b>	<b>25,590</b>	<b>30,033</b>
 <b>LIABILITIES</b>		
Creditors: amounts falling due in less than one year	(12,842)	(34,501)
 <b>NET CURRENT ASSETS (LIABILITIES)</b>	<b>12,748</b>	<b>(4,468)</b>
 <b>NET ASSETS</b>	<b>459,982</b>	<b>484,110</b>
 <b>THE FUNDS OF THE CHARITY:</b>		
Unrestricted funds	459,982	484,110
<b>TOTAL CHARITY FUNDS</b>	<b>459,982</b>	<b>484,110</b>

The financial statements were approved by the Trustees on 15 August 2016 and signed on their behalf by

M. David Foster, Chair

Mary E. Whetnall, Trustee

**ASSOCIATION OF FRIENDS OF  
BIRMINGHAM MUSEUMS AND ART GALLERY**

**NOTE TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**FIXED ASSETS INVESTMENTS AND OTHER ASSETS**

	<b>2016</b>	<b>2015</b>
Investments at Market Value at 1 April 2015/2014	461,232	403,729
Add: Additions at Cost	71,173	74,042
Sale proceeds from disposals	(65,168)	(45,887)
Gains (losses) in the year	(25,381)	29,348
<b>Market Value at 31 March 2016/2015</b>	<b><u>441,856</u></b>	<b><u>461,232</u></b>

**INVESTMENTS AT FAIR VALUE COMPRISE**

Equities	347,381	340,746
Fixed Interest Securities	91,844	108,031
Cash held within the Investment Portfolio	2,631	12,455
	<b><u>441,856</u></b>	<b><u>461,232</u></b>

**OTHER ASSETS**

Collection Boxes	4,978	4,978
75th Anniversary Medals	400	400
Bill Gear Purchases 1987-1994	0	21,968
	<b><u>447,234</u></b>	<b><u>488,578</u></b>